



Advanced Financial Accounting

International Academic Camp Course Syllabus
Fudan Campus, 2019 December

Study Term:
Winter, 09/12/2019 - 27/12/2019

Study Level:
Undergraduate

Class hours:
13:30 - 16:10

Location:
No.220 Handan Rd, Shanghai, China.

Course Description:

This course aims to provide students with a detailed understanding of contemporary and advanced financial reporting issues from the Australian and international perspectives. Based on International Financial Reporting Standards (IFRS) and their Australian equivalents (AASB), topics include the conceptual foundations of financial reporting, accounting for superannuation, leases, financial instruments, foreign currency transactions and intangibles. This course also discusses and analyses the accounting issues that pertain to the corporate form of organization operating in the private sector. It

includes an examination of the framework for regulating corporate financial reporting in Australia, as well as an in-depth study of the requirements for the preparation of financial statements for a group of companies operating under common control.

Course Goals:

1. Explain the regulatory environment for financial reporting including the conceptual framework by employing appropriate theories underlying accounting practice.
2. Critically apply theoretical and technical accounting knowledge and skills to solve accounting problems.
3. Examine the nature of accounting for business combinations in Australia.
4. Prepare consolidated financial statements in accordance with Australian standards.

Required Texts:

Financial Reporting, 1st Edition, Janice Loftus, Ken Leo, Noel Boys, Sorin Daniliuc, Belinda Luke, Ang Hong, Karyn Byrnes, John Wiley & Sons Australia Ltd (2015).

Assessment:

Assessment Task	Weighting	Comments	Due Date
1. Tutorial Assignment:	15%	Instant summative feedback on student performance will be provided.	TBD
2. Mid-term Exam:	30%	Both formative and summative feedback will be provided to students within a week of the attempt for review.	TBD
3. Final Exam:	55%	All topics.	TBD



General Expectation:

1. **Reading:** Prior to each tutorial, students should actively read the textbook and other reading materials, as directed in the schedule of topics. Students should also prepare the solution for questions and case that will be discussed during a given session.
2. **Writing:** You should use your academic writing to share your own insight with your reader. You should write in language designed to communicate your ideas clearly and simply rather than to impress and bewilder. You should copy-edit all written assignments until they conform to the conventions of modern standard English to the best of your ability.
3. **Discussion/Participation:** Questions and case discussions are an important part of this course. The discussions require students' preparation as well as participation. Students are required to be actively engage in the classes by, for example, asking relevant questions, answering tutors/peers' questions, participating in group discussion, in-class presentation, etc.

Course Schedule:

Day	Date	Topic	Chapter
1	09/12/2019	Theories of Accounting	1&2
2	10/12/2019	Accounting for Employee Benefits	9
3	11/12/2019	Advanced issues in Intangible Assets	6
4	12/12/2019	Accounting for Leases (Part 1)	10
5	13/12/2019	Accounting for Leases (Part 2)	10
SATURDAY & SUNDAY			
6	16/12/2019	Earnings per Share	19
7	17/12/2019	Financial Instruments and Foreign Currency Transactions (Part 1)	11, 23&24
8	18/12/2019	Financial Instruments and Foreign Currency Transactions (Part 2)	11, 23&24
9	19/12/2019	Mid-term Exam	
10	20/12/2019	Business Combinations	25
SATURDAY & SUNDAY			
11	23/12/2019	Consolidation: controlled entities	26
12	24/12/2019	Consolidation: wholly owned entities (Part 1)	27
13	25/12/2019	Consolidation: wholly owned entities (Part 2)	27
14	26/12/2019	Consolidation: Intragroup transactions	28
15	27/12/2019	Final Exam	ALL