



## Ethics in Financial Services and Governance

International Academic Camp Course Syllabus

Fudan Campus, 2019 December

**Study Term:**  
Winter, 09/12/2019 - 27/12/2019

**Study Level:**  
Undergraduate

**Class hours:**  
16:20 - 19:15

**Location:**  
No.220 Handan Rd, Shanghai, China.

### Course Description:

The unit develops students' appreciation of ethics and their ability to evaluate and apply ethical principles in the decision-making process in accounting and finance, in accordance with the requirement of International Education Standard 4 released by the International Federation of Accountants. The subject also examines corporate governance frameworks and practices in Australia and overseas, and discusses the broader notion of corporate accountability. Topics covered include: the nature of ethics; ethical factors influencing the performance of financial services; ethical theories and

principles applicable to business professionals; ethical decision-making models; ethical issues and conflicts of interest in the financial services industry; professional codes and workplace ethics; corporate social responsibility; principles of corporate governance; the mechanisms and practices of corporate governance in Australia and overseas; and international business practices.

### Course Goals:

1. Understand the importance, nature, theory, principles, and rules of ethics within the accounting and finance profession
2. Synthesize intellectual theories of ethics and apply these to an analysis and resolution of ethical dilemmas in business practice;
3. Understand and evaluate ethical and professional conduct standards, and recommend practices in accounting and finance designed to prevent violations of ethical and professional business practices;
4. Analyse ethical principles in relation to the financial theory of the firm including issues related to stakeholder theory, agency theory, corporate social responsibility and international businesses;
5. Outline and evaluate the nature, theory and components of corporate governance frameworks used in Australia and overseas.

### Required Texts:

Dellaportas S, Thomsen S, and Conyon M. (2012), *Principles of Ethics & Corporate Governance in Financial Services 1e*, McGraw Hill, North Ryde NSW (2012)



### Assessment:

Assessment Task	Weighting	Comments	Due Date
1. Tutorial Assignment:	15%	Instant summative feedback on student performance will be provided.	TBD
2. Group assignment:	30%	Both formative and summative feedback will be provided to students within a week of the attempt for review.	TBD
3. Final Exam:	55%	All topics.	TBD

### General Expectation:

- Reading:** Prior to each tutorial, students should actively read the textbook and other reading materials, as directed in the schedule of topics. Students should also prepare the solution for questions and case that will be discussed during a given session.
- Writing:** You should use your academic writing to share your own insight with your reader. You should write in language designed to communicate your ideas clearly and simply rather than to impress and bewilder. You should copy-edit all written assignments until they conform to the conventions of modern Standard English to the best of your ability.
- Discussion/Participation:** Questions and case discussions are an important part of this course. The discussions require students' preparation as well as participation. Students are required to be actively engage in the classes by, for example, asking relevant questions, answering tutors/peers' questions, participating in group discussion, in-class presentation, etc.

### Course Schedule:

Day	Date	Topic	Chapter
1	09/12/2019	Introduction to ethics and ethics framework	1
2	10/12/2019	Principles of ethics	2
3	11/12/2019	Moral judgment and ethical decision making models	3
4	12/12/2019	The nature of the profession and professionalization	4
5	13/12/2019	Principles of professional conduct and codes of professional ethics	5
<b>SATURDAY &amp; SUNDAY</b>			
6	16/12/2019	Professional independence and client-centered conflicts of interest	6
7	17/12/2019	Individual ethics in a corporate environment	7
8	18/12/2019	Corporate governance theories	9
9	19/12/2019	Board of directors	11
10	20/12/2019	Executive remuneration	11
<b>SATURDAY &amp; SUNDAY</b>			
11	23/12/2019	Mechanism of corporate governance	10
12	24/12/2019	Corporate governance codes	10
13	25/12/2019	Corporate social responsibility	12
14	26/12/2019	Country systems of corporate governance	13
15	27/12/2019	Final Examination	All